Kerjaya Prospek bags RM53m data centre-related M&E contract

23 Jul 2026

All nine analysts covering Kerjaya Prospek have a 'buy' recommendation, with Bloomberg-compiled target prices ranging from RM2.73 to RM3.46. (Photo by Suhaimi Yusuf/The Edge)

KUALA LUMPUR (July 23): Kerjaya Prospek Group Bhd (KL:KERJAYA ASK EDGE) has secured a RM52.5 million subcontract to undertake civil, structural and basic low-voltage mechanical and electrical (M&E) works for a new 275-kilovolt consumer landing station serving a data centre in the Klang Valley.

In a Bursa Malaysia filing, the construction outfit said its wholly owned unit Kerjaya Prospek (M) Sdn Bhd accepted the letter of award from an undisclosed customer. The project commenced on Thursday, July 23, and is scheduled for completion by Jan 9, 2027.

The contract is expected to contribute positively to the group's earnings over the contract period. As at June 23, 2026, Kerjaya Prospek's outstanding order book stood at RM5 billion.

Kerjaya Prospek is currently valued at 12.8 times trailing earnings, the lowest among its listed construction peers, according to AskEdge data. By comparison, Gamuda Bhd (KL:GAMUDA) trades at